

Answers from Henrik Marinus Pedersen, Chairman of Hartmann's board of directors to Mikael Bak, Dansk Aktionærforening (Danish Shareholder Association):

Question 1:

It has been stated that an agreement was made with a number of institutional investors to buy their shares for a price of 360. A price that will also be offered to all other shareholders if the delisting is approved. Can it be confirmed that there are transparent and equal conditions for all shareholders who will be bought out? Or are there any special clauses in the agreements that give the selected group of minority shareholders an opportunity for further settlement now or later?

Answer:

We refer to the press release that was attached to the company announcement from 12 October 2023. Any additional questions related to Thornico's decision and intentions should be addressed directly to Thornico.

Question 2:

An important requirement for a listed company is to follow the rules about sharing all relevant information with the market. The management and the board of directors, who are all associated with the main shareholder, today have important knowledge of the financial development in the company in recent months 3rd quarter of 2023. We believe this is important knowledge for all shareholders in the current situation. Can the management tell why this is not shared with all of us when we are faced with such an important decision as delisting the company and getting a fair price for the company's shares? And does the management agree with the obligation under the existing regulation to ensure that inside knowledge does not put some shareholders better than others?

Answer:

We refer to the press release that was attached to the company announcement from 12 October 2023. Any additional questions related to Thornico's decision and intentions should be addressed directly to Thornico.

No shareholders, including Thornico, have access to information regarding the Q3 2023 financial performance before it is released. According to Hartmann's financial calendar the Q3 interim report will be reported on 15 November 2023.

Question 3:

Finally, I would ask if either the chairman or the main shareholder can put some words on what the plans are with the company, when and if it is to be delisted? Do you intend to continue running the company yourself, or could it be possibility to sell all or some parts of the company to industrial buyers or private equity companies in the future questions related to Thornico's decision and intentions should be addressed directly to Thornico.

Answer:

Questions related to Thornico's decision and intentions should be addressed directly to Thornico.